TEA Contact: Gena Acito, APR
Phone: 904-360-1371 or Mobile: 904-612-0276
E-mail: gacito@teainc.org

The Energy Authority® Announces New, Expanded Roles for Key Executives
Joanie Teofilo and Robert Trinnear Promoted

Jacksonville, Fla. (October 1, 2009) – The Energy Authority® (TEA®), the nation's leader in public power energy trading, today announced the appointments of Joanie Teofilo as its Vice President, Risk Control and Chief Risk Officer and Robert Trinnear as its Director, Financial Trading & Risk Management.

As Vice President, Risk Control and Chief Risk Officer, Ms. Teofilo is responsible for monitoring The Energy Authority's commercial business risk and for the overall management of the Middle Office (the independent oversight compliance, control and monitoring office) for TEA. This includes developing, implementing, communicating and monitoring policies, procedures and strategies to manage market, credit, price, and performance risks. The Risk Control area oversees transaction integrity, produces risk reports and monitors risk limits and metrics, current credit exposure, and potential credit exposure. Ms. Teofilo's area has explicit responsibility for TEA's Risk Management Policy.

"Joanie's knowledge of trading and analytics, combined with her proven leadership in previous positions will play a critical role in leading TEA into the future," said **Robert T. "Bob" Dyer, President & CEO, The Energy Authority**. "Joanie's promotion is a result of her ability to think strategically, the respect she's earned from her peers and our Members and Partners, and her significant contributions to the success of TEA."

Previously, Ms. Teofilo served as the Director of Financial Trading and Risk Management where she managed a team which provides risk management services and execution of financial positions for natural gas, power and crude oil. Ms. Teofilo and her team developed customized risk management programs, including specific hedging recommendations and risk metrics for TEA's members. She also provided educational seminars on energy risk management for TEA's member public power organizations.

Replacing Ms. Teofilo as Director of Financial Trading and Risk Management is Robert Trinnear, promoted from his position as Senior Financial Energy Trader at TEA. Mr. Trinnear joined TEA in April 2007 as a Senior Financial Energy Trader. Prior to joining TEA, he worked as a Senior Trader for Tyson Foods and in trading and analytic positions for Mirant before that.

Mr. Trinnear earned a Master of Science in Finance degree from Georgia State University and a Bachelor of Science in Management degree from Trinity College in Dublin, Ireland.

Ms. Teofilo participated in the development and launch of TEA and has worked with the company since 1997 in modeling, pricing, structuring, and deal analysis in both the physical and financial markets. Ms. Teofilo also managed the Analytics Department at TEA.

Prior to joining TEA, Ms. Teofilo worked as a project engineer in construction management at Santee Cooper, where she participated in combustion turbine and emissions studies as well as the planning and implementing equipment upgrades at generating stations.

Ms. Teofilo began her professional career as an engineer at the American Samoa Power Authority, where she assisted with the development of a unit maintenance program, analysis of diesel generator performance, and capital improvement projects.

Ms. Teofilo holds a Bachelor of Science degree in Mechanical Engineering and a Bachelor of Arts degree in Government and International Relations, both from the University of Notre Dame. In addition, she holds a Master's degree in Business Administration from the University of South Carolina. She is also a registered Professional Engineer.

The Energy Authority ® is the nation's leader in public power energy trading and risk management services. It is wholly-owned and directed by its Public Power members who participate in the organization's decision-making. Today, 45 public power utilities across the nation are TEA members and partners, representing more than 25,000 MW of combined generation assets with all fuel types.

###