



The **Energy Authority**®

NEWS

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The Energy Authority® Announces Joanie C. Teofilo, P.E. as Its New CEO & President

Jacksonville, Fla. (Sept. 22, 2010) – The Board of Directors of The Energy Authority® (TEA®), the nation’s leader in public power energy trading, today announced the appointment of Joanie Teofilo, as its CEO and President, effective immediately. Ms. Teofilo succeeds Robert T. “Bob” Dyer, P.E., who has held the position since 1997.

“After conducting a nationwide search, we concluded that the best person to lead TEA into the next decade is one who has been with TEA for the previous decade,” said Jim Dickenson, CEO of JEA and Chairperson of the TEA Board of Directors. *“Ms. Teofilo is well respected in the Public Power community and has helped TEA grow and thrive. She has the vision, dedication, and drive to take TEA to the next level. She has had the opportunity to be with TEA from the beginning, working beside and with our people, Members, and partners.”*

Ms. Teofilo most recently served as Vice President of Risk Control and Chief Risk Officer for The Energy Authority. In that role, she was responsible for monitoring commercial business risk and for the management of compliance, control, risks, and monitoring for TEA. Previously, serving as the Director of Financial Trading and Risk Management, Ms. Teofilo led the team responsible for providing risk services and execution of financial positions for natural gas, power, and crude oil. Customized risk management programs, including hedging recommendations and risk metrics for TEA’s members, were developed under her leadership.

In addition, Ms. Teofilo’s industry experience and value-focused leadership reaches beyond The Energy Authority. As an industry subject matter expert, she is frequently invited to provide educational seminars on energy risk management and other relevant industry topics. She most recently spoke at the Committee of Chief Risk Officer’s joint roundtable between the Commodity Futures Trading Commission and the Federal Energy and Regulatory Commission and American Public Power Association’s 2010 National Conference.



While she has a broad base of industry expertise, it was Ms Teofilo's entrepreneurial spirit that inspired her participation on the original launch team for TEA. Ms. Teofilo played a vital role in the initial structure and set up of deal capture trade systems and deal pricing and valuation in the newly-forming deregulated market. This pioneering team was chartering new territory, and TEA was leading the industry for Public Power.

Prior to joining TEA, Ms. Teofilo worked as a project engineer in construction management at Santee Cooper, one of TEA's original equity owners, where she participated in combustion turbine studies, emissions studies, and the planning and implementation of equipment upgrades at generating stations. Ms. Teofilo began her professional career as a mechanical engineer at the American Samoa Power Authority, where she assisted with the development of a unit maintenance program, analysis of diesel generator performance, and capital improvement projects.

Ms. Teofilo obtained both a Bachelor of Science degree in Mechanical Engineering and a Bachelor of Arts degree in Government and International Relations from the University of Notre Dame. She holds a Master's degree in Business Administration from the University of South Carolina. She is also a registered Professional Engineer.

The Energy Authority® (TEA®) is the nation's leader in Public Power energy trading and risk management and is wholly owned and directed by its Public Power Members. TEA's major service categories include Bilateral Power Trading, RTO market services, Natural Gas Procurement and Management, Risk Management and Hedging, and Power Supply Management. Today 45 Public Power utilities are TEA Members and Partners, representing more than 25,000 MW of combined generation assets with all fuel types. The Energy Authority, is headquartered in Jacksonville, Florida and has offices in the Seattle, Washington metropolitan area and Portland, Oregon.

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