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***The Energy Authority to Acquire Assets of Power Resource Managers, LLP as a Base for Serving Western Public Power Organizations***

The Energy Authority (TEA), the nation's leader in public power energy trading and risk management, and Power Resource Managers, LLP (PRM) have announced that they have signed a memorandum of understanding for TEA to acquire the assets and to hire the personnel of PRM, a Northwest-based public power resource management, trading and risk management organization. The combination of the two organizations will expedite TEA's expansion to provide services to public power organizations in the West and will improve risk management and trading services to PRM's present customers.

According to Robert T. Dyer, TEA's Chief Executive Officer, "the TEA Board has approved an initiative to establish operations in the West to deliver TEA's services to the public power industry in the Region." Mr. Dyer stated that PRM gives TEA an established base of operations, backed by talented people who are well known and respected by public power organizations in the West, particularly the Northwest. PRM personnel have extensive knowledge of the unique characteristics of the Northwest power market and the ability to deliver quality services to customers using TEA's proven, world class energy trading and risk management systems and processes. PRM also provides TEA the necessary expertise to expand its service into power supply management and load forecasting for public power organizations nationwide. In the near future, TEA will also add known and respected personnel with knowledge of other Western markets.

Loren Baker, PRM's CEO, commented that TEA's sophisticated trading and risk management systems, world class risk management and trading expertise and its national footprint will provide PRM personnel with additional resources to better optimize the value of services for existing and potential public power clients in the West. Jim Sanders, General Manager of Benton PUD, one of PRM's owners, stated that "the PRM Board is very pleased with the additional expertise and resources TEA brings to the Northwest and with the expanded capabilities that the combination of PRM and TEA will bring to public power throughout the West."

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**About PRM LLP**

Headquartered in the Seattle, Washington area, PRM is a well-known and respected public power resource management, risk management and trading firm operating primarily in the Northwest. It is wholly owned by Benton County PUD, Gray's Harbor County PUD, and Franklin County PUD. It has served public power in the Northwest for over 12 years, providing management of power supplies, load forecasting, risk management, power trading and related consultation to its owners and clients.

**About The Energy Authority**

TEA is the nation's leader in public power energy trading and risk management. It is wholly owned and directed by its public power members, who maintain control of their resources, while TEA optimizes the value of their assets in the wholesale energy market. It has sophisticated systems and highly skilled personnel that are generally cost prohibitive for any one member to duplicate and maintain on its own. TEA currently has 17 public power utility members nation-wide, representing more than 18,000 MW of all types of electric supply resources.