



Contact:
Gena Jerozal, APR
Director of Corporate Communications
The Energy Authority[®]
(904) 360-1391

FOR IMMEDIATE RELEASE

The Energy Authority[®] Announces Two Promotions

JACKSONVILLE, FL (July 15, 2008) - As part of The Energy Authority's (TEA) ongoing effort to improve economies of scale in its operations, and to continue improving the level of service provided to its Members and Partners nationwide, TEA is pleased to announce the promotion of two of its staff members, Tom Harvey and Jeff Fuller.

Tom Harvey was recently elected Vice President, Information Technology and Chief Information Officer by TEA's Board of Directors. As The Energy Authority's Vice President of Information Technology and Chief Information Officer, Tom Harvey is responsible for establishing the strategic direction of the information technology department as it relates to TEA's business objectives.

Mr. Harvey has more than 17 years of experience in the industry, primarily in the design and development of computer systems, software applications, engineering and feasibility studies, project management, and cost/benefit analysis.

Prior to joining TEA, Mr. Harvey served six years as a Civil Engineer at a Municipal Utility District and several years as a consultant in both Washington and California with Navigant Consulting and Scope International. In 2000, Mr. Harvey orchestrated the development of the power scheduling and resource management system used by Power Resource Manager, LLP (PRM) for managing complex power contracts for Public Utilities Districts (PUD) in the Northwest. During his tenure at PRM, he served as Director of Systems while concurrently managing the billing and accounting functions for several years. When PRM and The Energy Authority merged in July 2006, Mr. Harvey continued as the lead for west coast systems, and was instrumental in the integration of west coast operations into TEA's corporate systems.

Mr. Harvey will be located in the Bellevue, WA (Seattle Area) office.

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In another move to strengthen TEA's operations in the West, Jeff Fuller was promoted to Director – Member Services, in charge of Member Services and Business Development for the West. Jeff will operate out of the Seattle Area office. In his new role, Jeff will focus on managing the delivery of all of TEA's services to its Partners, and developing new business in the West. He will also be responsible for ensuring effective communication between Partners and TEA from top to bottom, and assisting with the development and delivery of wholesale power and natural gas trading, power management, and risk management strategies.

Mr. Fuller has 14 years of experience in the electric utility industry covering a broad range of trading, risk management, operational, economic, and financial planning activities. He sits on the risk management committee of several Partner systems as a non-voting member.

Prior to joining TEA, Mr. Fuller was Vice President and Risk Manager with Power Resource Managers, LLP. In that capacity, he helped Benton, Franklin and Grays Harbor PUDs implement a comprehensive risk management program that was necessitated by the PUDs change from Partial Requirements to Slice customers of the Bonneville Power Administration.

Before his work at Power Resource Managers, LLP, Mr. Fuller was extensively involved in helping the Merced Irrigation District establish a new electric distribution utility. He also developed a 10-year financial planning model that continues to be used to develop financial proformas for use in bond issue official statements.

Mr. Fuller has assisted a number of utilities in developing long-term resource strategies and performed numerous analytical studies for electric utility customers. Examples include developing wholesale power budgets, preparing short-term operating strategies, performing economic analysis of transmission alternatives and forecasting future loads and market prices.

About The Energy Authority

The Energy Authority[®] is the nation's leader in public power energy trading and risk management with offices in Jacksonville, Florida; Portland, Oregon; and the Seattle, Washington area. TEA is wholly-owned and directed by its public power members who participate in the organization's decision-making. Today, 39 public power organizations across the nation, representing more than 25,000 MW of combined generation assets, are served by TEA.

For more information about what The Energy Authority[®] can do for you, contact Gena Jerozal, Director of Corporate Communications, at 1-800-423-4800 x11391.

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