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FOR IMMEDIATE RELEASE

## **The Energy Authority<sup>®</sup> Announces Changes to Better Serve Its Members and Partners Nationwide**

JACKSONVILLE, FL (July 1, 2008) - As part of The Energy Authority's (TEA) ongoing effort to improve economies of scale in its operations, and to continue improving the level of service provided to its Members and Partners nationwide, TEA has implemented several organizational changes effective July 1, 2008 in its Bellevue (Seattle metropolitan area) and Jacksonville offices.

TEA will consolidate in its Seattle area office, the nationwide delivery of Power Supply Management services to further improve service to our Members and Partners. The Seattle office will be staffed with and deliver:

1. A 24/7 Real Time Power Supply Management desk that monitors each power supply system and their actual operations, adjusting next hour and balance of day forecasts and resource dispatch to assure resource optimization and contract/tariff compliance;
2. An experienced analytics department to develop operating plans and strategies for real time, next day and beyond and develop associated hedging and optimization plans;
3. Risk management and forward transaction origination for hedges, risk mitigation transactions, and resource optimization;
4. Full Member and Partner services and business development activities;
5. An information technology infrastructure and systems development department;  
and
6. Power supply management reporting activities to provide each and every Member and Partner with accurate information on the economic and operational performance of their owned and contracted resources, including BPA Slice and Block and thermal generation entitlements.

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In addition to the changes in the Seattle office, all trading activities (except forward transaction origination for western markets) for TEA's Members and Partners nationwide will be performed from the Jacksonville office with TEA's Front, Middle, and Back office expert workforce. These changes further guarantee that best practices in trading and controls are present. Pat McGarry, formerly the Director of Trading in TEA's Seattle office, will become the Director of Trading for the newly combined West and Mid-West trading desk. Pat will bring existing trading staff from TEA's Seattle office, who are knowledgeable in all west coast energy markets, to Jacksonville to supplement and train the existing Jacksonville staff.

TEA has also expanded its disaster recovery infrastructure (which consists of two distinct disaster recovery sites) to enhance the reliability and resilience of its systems.

**About The Energy Authority**

The Energy Authority<sup>®</sup> is the nation's leader in public power energy trading and risk management with offices in Jacksonville, Florida; Portland, Oregon; and the Seattle, Washington area. TEA is wholly-owned and directed by its public power members who participate in the organization's decision-making. Today, 39 public power organizations across the nation, representing more than 25,000 MW of combined generation assets, are served by TEA. For more information about what The Energy Authority<sup>®</sup> can do for you, contact Gena Jerozal, Director of Corporate Communications, at 1-800-423-4800 x11371.

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