



**The Energy Authority®**

## **NEWS**

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### **Lakeland Electric Signs Contract with The Energy Authority®**

JACKSONVILLE, FL (April 19, 2007) -- Lakeland Electric, Florida's third-largest public power utility, recently signed a contract with The Energy Authority® (TEA) for financial natural gas hedging services. "Financial instruments can play an important role in managing energy price risks," said Joanie Teofilio, Director of Risk Management and Financial Trading at TEA. "Our team of professionals will help Lakeland with the design and implementation of a hedging program that reduces volatility, addressing their customers' need for stable rates."

General Manager of Lakeland Electric Jim Stanfield said, "We look forward to working with TEA to assist us with our current hedging program." He added, "Their combined purchasing power and market expertise will be a valuable asset in protecting our customers from the unpredictability in fuel pricing."

Lakeland Electric is Florida's third-largest public power utility, serving more than 100,000 customers. Power is generated at Lakeland Electric's two main power plants, the 941-megawatt McIntosh Power Plant and the 176-megawatt Larsen Power Plant. The utility also operates a group of energy-efficient generating units capable of providing up to 50-megawatts of additional electricity when other units are out of service or during periods when demand for electricity is highest.

The Energy Authority® is the nation's leader in public power energy trading and risk management. In July 2006, TEA acquired Power Resource Managers, LLP, expanding its footprint to serve California and other public power organizations located in the Northwest. TEA is wholly-owned and directed by its Public Power members who participate in the organization's decision-making. Today, 39 public power utilities across the nation are TEA Members and Resource Management Partners, representing more than 25,000 MW of combined generation assets.

For more information about what The Energy Authority® can do for you, contact Gena Jerozal, Director of Corporate Communications, at 1-800-423-4800 x1371.

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