



# NEWS

**FOR IMMEDIATE RELEASE**

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## **RISK CONTROL INDUSTRY EXPERT NAMED CHIEF RISK OFFICER AT THE ENERGY AUTHORITY**

JACKSONVILLE, FL – The Energy Authority, Inc. (TEA<sup>®</sup>), a national leader in public power energy trading and risk management services, announced today that the Board of Directors has approved the appointment of Ms. Malinda Prudencio as the Vice President, Risk Control and Chief Risk Officer effective December 14, 2010. This position was previously held by TEA's President and CEO, Ms. Joanie C. Teofilo.

TEA is nationally recognized for its expertise in leading public power in the assessment of risk management processes. TEA empowers its partners to more successfully operate within their risk tolerances and industry best practices, consulting on implementation of trading controls and other modifications.

In her new role, Ms. Prudencio will be responsible for monitoring The Energy Authority's commercial business risk, and for the management of risk control, compliance, credit monitoring, and analytics.

The qualifications for the position set a high bar and the selection process was extremely competitive. "Malinda has consistently demonstrated an ability to collaborate with clients to ensure solid risk management practices that are in alignment with our partners' performance requirements." said Joanie C. Teofilo, President and CEO.

Mark Kinevan, Vice President, Trading added "In this leadership role, Malinda will work with our partners to assist them in developing and maintaining robust risk control and credit practices. Her industry expertise in best practices gives our clients an edge in the industry's ever changing landscape."

Ms. Prudencio is a graduate of the University of Florida, with a Bachelor of Science in Business Administration, Finance. She earned her Master of Business Administration at the University of North Florida. Ms. Prudencio is an active participant on the Committee of Chief Risk Officers and has been featured as an industry presenter on risk control best practices and risk control and credit training.

About The Energy Authority:

The Energy Authority (TEA) is headquartered in Jacksonville, FL. Pioneers in strategically navigating the deregulated energy markets, TEA has been in operation since 1997. TEA is nationally recognized as a leader in public power energy trading and risk management. TEA is directed by its public power equity owners and provides services to over 40 partners, representing more than 25,000 MW of combined generation assets with all fuel types.



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Today, TEA's major service categories include Bilateral Power Trading, RTO Market Services, Natural Gas Procurement and Management, Risk Management and Hedging, and Power Supply Management. TEA's ability to leverage economies of scale and thought leadership in developing industry best practices empowers it to serve as a catalyst for maximizing value of member assets, minimizing cost to serve member load, and managing wholesale market risks. TEA is positioned to understand the unique culture of public power and strategically serve tomorrow's needs today.

The Energy Authority also has offices in Seattle, Washington metropolitan area and Portland, Oregon.

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