



## NEWS

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### **NCMPA 1 Signs Contract with The Energy Authority®**

JACKSONVILLE, FL (July 27, 2007) – North Carolina Municipal Power Agency Number 1 (NCMPA 1) signed a Power Management agreement with The Energy Authority ® (TEA) whereby TEA will help NCMPA 1 with its real-time trading and generation/load balancing obligations, as well as various other services, starting on January 1, 2008. “The Energy Authority appreciates the confidence NCMPA 1 has placed in it by choosing our organization after working with another energy trading and marketing company,” said Robert T. “Bob” Dyer, President and CEO. “We welcome the top-notch NCMPA 1 team to our organization of municipal members and partners and look forward to working with them under our new agreement.”

Several factors make this agreement unique:

- TEA, as a provider of services primarily for municipal utilities, was selected to provide power management services to NCMPA 1, a joint action agency comprised of 19 municipal utilities.
- NCMPA 1 and TEA personnel will both be involved in NCMPA 1’s trading activities, thus requiring extremely close cooperation and coordination to ensure NCMPA 1’s assets are managed in an efficient and optimal manner.

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- TEA functions either as a Principal or Agent, depending on the desires and needs of each of its municipal customers. Under this agreement, TEA will act as Agent for NCMPA 1 for power and energy transactions.

“The Energy Authority will help NCMPA 1 continue its commitment to delivering a reliable, cost-effective power supply to its member cities,” said Jesse Tilton, CEO, Electricities. “Our agreement with TEA will allow us to better manage our costs while continuing to provide outstanding service to our members and their customers.”

North Carolina Municipal Power Agency Number 1 is a joint action agency comprised of 19 municipalities with a total load of approximately 1,200 Megawatts. NCMPA 1 has a 75 percent ownership interest in the Catawba Nuclear Station #2 and is active in the wholesale power market. NCMPA 1 is headquartered in Raleigh, North Carolina. Electricities of North Carolina, Inc. (Electricities) provides management services to the state’s two municipal power agencies: NCMPA 1 and NCEMPA. NCEMPA has 32 member cities in eastern North Carolina. More information about Electricities and the power agencies is available on the Internet at [www.electricities.com](http://www.electricities.com) or at [www.ncpublicpower.com](http://www.ncpublicpower.com). Questions about NCMPA1 should be directed to Rebecca Agner, Manager, Strategic Communications, at 1-800-768-7697 ext. 6334.

The Energy Authority® is the nation's leader in public power energy trading and risk management with offices in Jacksonville, Florida; Portland, Oregon; and the Seattle area. TEA is wholly-owned and directed by its public power members who participate in the organization's decision-making. Today, 39 public power organizations across the nation, representing more than 25,000 MW of combined generation assets, are served by TEA.

For more information about what The Energy Authority® can do for you, contact Gena Jerozal, Director of Corporate Communications, at 1-800-423-4800 x11371.