

News Release

For more information contact:

Mark McCain,
Public Relations/Public Affairs Manager
FMPA
407.355.7767 ext. 226
mark.mccain@fmpa.com

Kimberly Haws,
Corporate Communications Specialist
The Energy Authority
904.360.1329
khaws@teainc.org

October 18, 2002

Florida Municipal Power Agency Partners with The Energy Authority to Optimize Resources

ORLANDO, Fla. —The Florida Municipal Power Agency signed an agreement with The Energy Authority for energy services that will further optimize the agency's power resources.

The new services are scheduled to begin this month and include mid-term energy marketing, energy risk management and credit risk management services. The new partnership will create new medium-term power sales and purchasing opportunities for Orlando-based FMPA. The agency will also benefit from an expanded market reach and additional risk management support.

The Energy Authority's new services are designed to compliment existing short-term power marketing that the Florida Municipal Power Pool provides for FMPA as well as the agency's own long-term strategic planning functions.

The partnership comes at an opportune time for FMPA, who recently added two new generating cities to its All-Requirements Project and consistently works to competitively market power for the benefit of Project members.

Under the new agreement, The Energy Authority will model FMPA's load and resources to develop medium-term energy marketing opportunities. The Energy Authority will also provide support to FMPA staff when gauging counter-party creditworthiness, and will provide market analysis for each proposed transaction. In addition, The Energy Authority will help FMPA maximize its intellectual capital by presenting ongoing training opportunities in energy risk management for FMPA's staff and board members.

By partnering with The Energy Authority, community-owned utilities benefit from sophisticated energy services for far less than the usual cost associated with funding these initiatives individually.

For more information about FMPA or The Energy Authority, visit www.fmpa.com or www.teainc.org, respectively.

(more)

About The Energy Authority

The Energy Authority is a non-profit corporation located in Jacksonville, Florida that provides energy marketing, trading and energy risk management services to community-owned utilities. It is currently the only organization of its kind that was formed exclusively by public power and exists solely to serve public power. The company operates an extensive 24-hour trading desk with a market reach that spans the nation.

Today, The Energy Authority's members, partners and associates collectively own approximately 18,000 MW of generation and purchased power assets. For more information on The Energy Authority visit www.teainc.org.

About Florida Municipal Power Agency

FMPA is a nonprofit, joint action agency formed by 29 municipal electric utilities in Florida. FMPA is a public agency whose primary purpose is to develop competitive power supply projects and related services. Collectively, FMPA's members serve approximately 1.7 million Floridians. For more information on FMPA, visit www.fmpa.com.

###