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TEA Signs Contract with Cowlitz County Public Utility District to Provide Power Management Services under the Post-2011 Bonneville Power Administration “Slice of System” Agreement

Jacksonville, Fla. (August 27, 2009) – The Energy Authority® (TEA®), the nation’s leader in public power energy trading, announced today it signed a contract with Cowlitz County Public Utility District (Cowlitz PUD) to provide power management, trading, and risk management services under the Bonneville Power Administration (BPA) Post-2011 “Slice of System” Agreement.

BPA transmits and sells wholesale electricity in Washington, Oregon, Idaho and western Montana and is the Federal Power Marketing Administration responsible for marketing power from all of the federally-owned hydroelectric projects in the Pacific Northwest. Cowlitz PUD currently has a partial requirements service agreement with BPA, and has entered into a new BPA “Slice of System” agreement effective October 2011, with a term of 17 years. TEA currently provides services to Cowlitz PUD, including scheduling and marketing the output from its share of the White Creek Wind Project, and will be significantly expanding these services under the new agreement.

Brian Skeahan, General Manager, Cowlitz PUD said, “We are very impressed with the breadth and depth of TEA’s capabilities in power management, trading and risk management and the quality of their customer service. As a new Slice customer, we will be working with TEA to optimize the value of our resource portfolio while carefully managing risks and look forward to a long and beneficial relationship with TEA.”

“We are very pleased that Cowlitz PUD has chosen TEA to provide power management, trading services, and risk management to implement the post-2011 BPA Slice product,” said **Robert T. “Bob” Dyer, President & CEO, The Energy Authority**. “We look forward to working with the PUD, as well as other public power systems in the Northwest, for their Slice needs.” By partnering with TEA, Cowlitz PUD benefits from economies of scale, which allows them to share the preparation and implementation costs for post-2011 Slice services.

Cowlitz PUD is a consumer-owned utility that serves 48,200 electric customers in Cowlitz County, Washington. It owns the 70 megawatt (MW) Swift No. 2 Project on the North Fork of the Lewis River in southwest Washington and owns contractual rights to 46 percent of the power output at the 205 MW White Creek Wind Project in Klickitat County, WA.

The Energy Authority® is the nation's leader in public power energy trading and risk management services. It is wholly-owned and directed by its Public Power members who participate in the organization's decision-making. Today, 45 public power utilities across the nation are TEA members and partners, representing more than 25,000 MW of combined generation assets with all fuel types.

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