

# News Release

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## **CWLP SELECTS NEW ENERGY MARKETER**

**City Council approves new energy marketing agreement  
with The Energy Authority at February 18 meeting.**

*(Springfield, Ill.)*—City Water, Light and Power (CWLP), the municipal utility of Springfield, Ill., has selected The Energy Authority Inc. (TEA) as its new energy marketer. Beginning March 1, TEA will become the City's exclusive partner, providing ongoing strategic marketing services related to CWLP's overall energy needs. This includes marketing and selling CWLP's excess capacity and energy in the wholesale electric market, as well as arranging for purchases of capacity and energy for the city utility.

The Energy Authority is the nation's only energy marketing company that was created exclusively by and for public power utilities. The company leverages the combined resources and geographical diversity of its members and resource management partners to maximize returns in the energy market for each utility. Collectively, TEA members and partners own more than 18,000MW of capacity.

Mayor Karen Hasara says she is confident that the agreement with The Energy Authority will benefit the City of Springfield. "We are especially pleased to have a trusted company in the public power industry like TEA work for the City of Springfield. This company has the expertise to help CWLP navigate the changing energy industry."

CWLP General Manager Phil Gonet says that having an energy marketer is a vital component to CWLP operations. "CWLP typically has enough power to meet our native load and we often have excess power available to sell on the wholesale market. TEA will not only be able to sell that excess power at a

premium price, but will also obtain power on the market when prices are low, allowing us to provide power at the lowest possible cost.”

Gonet says the TEA contract has other benefits. “TEA’s agreement allows us to operate without worrying about meeting particular minimum or maximum sales,” says Gonet. “This contract also allows CWLP to have more flexibility and growth potential that we didn’t have with our former marketing partnership.”

“TEA is proud to welcome a respected municipal utility like CWLP,” says Bob Dyer, President and CEO of The Energy Authority. “Our core strengths make us a good fit for the services CWLP wanted in an energy marketer, and our public power heritage means we understand the way they do business. We look forward to serving the City of Springfield with the same quality of services we provide to other public power utilities.”

TEA was one of five energy marketing companies to respond with proposals after the Springfield City Council voted to accept a mutual no-fault termination agreement between CWLP and Reliant Energy Services Inc. Reliant had provided energy marketing services to the City since March of 1999. This action goes into effect at midnight on February 28, 2003.

This termination agreement also provides that Reliant will not have any interest in existing transactions that extend beyond the termination. Such transactions include CWLP’s supply of electric service to the Village of Chatham and the Village of Riverton through the Illinois Municipal Electric Agency.

CWLP is among the nation’s 40 largest public power utilities. This city-owned utility is the sole electric and water supplier to more than 65,000 customers covering 80 square miles in Springfield, Ill. CWLP facilities include five coal-fired power plants, two oil-, and one oil and gas-peaking plants, as well as a water treatment plant. The utility also offers broadband services to area business customers through its fiber optic telecommunications network. For more information about CWLP, visit [www.cwlp.com](http://www.cwlp.com).

TEA, a nonprofit corporation based in Jacksonville, Fla., was initially formed in 1997 by some of public power's largest utilities to help its members maintain or lower rates, reduce risk and remain

competitive through a variety of energy services. Its members today include JEA of Jacksonville, Fla.; MEAG Power of Georgia; Nebraska Public Power District; Santee Cooper of South Carolina; Gainesville Regional Utilities of Gainesville, Fla.; and City Utilities of Springfield in Missouri. TEA also has resource management contracts with Florida Municipal Power Agency, the Kansas City Board of Public Utilities, Louisiana Energy and Power Authority, Lafayette Utilities System, and Piedmont Municipal Power Agency—all public power utilities. For more information about The Energy Authority, visit [www.teainc.org](http://www.teainc.org). The Energy Authority and TEA are both registered trademarks of The Energy Authority Inc.

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